

How we performed 2015

		2015	2014
Financial performance			
Revenue and other Income	NOK million	111,897	95,343
Operating income	NOK million	14,104	10,305
EBITDA ¹⁾	NOK million	21,361	16,407
Net income after non-controlling interests	NOK million	8,083	7,625
Investments ²⁾	NOK million	11,316	13,411
Debt/Equity ratio ³⁾		0.16	0.17
Cash flow from operations	NOK million	14,631	8,607
CROGI ⁴⁾	%	14.0	13.3
ROCE ⁵⁾	%	12.9	13.3
Earnings per share ⁶⁾	NOK	29.38	27.59
Total Equity	NOK million	75,727	67,962
Share price on OSE	NOK at year-end	383	336
Social performance			
Employees	Number at year-end	12,883	12,073
TRI rates ⁷⁾	Per million hours worked	3.4	3.9
Environmental performance			
GHG emissions ⁸⁾	Million tons CO ₂ eq.	12.3	11.6
Energy use ⁸⁾	Petajoules	261	258

¹⁾ EBITDA: Earnings before Interest, Tax, Depreciation and Amortization.

²⁾ Investment in property, plant and equipment, long-term securities, intangibles, long-term advances and investments in non-consolidated investees.

³⁾ Net interest-bearing debt divided by shareholders' equity plus non-controlling interests.

⁴⁾ CROGI: Cash Return on Gross Investment (12 month rolling average).

⁵⁾ ROCE: Return On Capital Employed (12 month rolling average).

⁶⁾ Yara currently has no share-based compensation program that results in a dilutive effect on earnings per share.

⁷⁾ TRI: Number of Total Recordable Injuries per million hours worked, contractors included.

⁸⁾ Including JV Pilbara and JV Lifeco.