

Country by country reporting

Yara is committed to transparency and accountability, with adherence to international agreements and national legislation where it operates.

Yara welcomes initiatives to strengthen governance in resource-rich countries by improving transparency and accountability as to how natural resources wealth is generated and used. With basis in EU regulative, the Norwegian Ministry of Finance set out new reporting requirements for the extractive industries in the Norwegian Accounting Act with effect from the financial year 2014.

Provided below is the country-by-country reporting for 2015 for Yara's extractive industries, applicable for Yara's mining activities in Brazil, Finland and Ethiopia:

| NOK thousands, except percentages and production volumes | | Galvani | Galvani | Galvani | Galvani | Galvani | Total Galvani | Yara Suomi Oy Finland | Yara Dallol Ethiopia |
|--|--|----------------|----------------|----------------|------------------|----------------|---------------|-------------------------|------------------------------|
| Subsidiaries | | Galvani | Galvani | Galvani | Galvani | Galvani | Total Galvani | Yara Suomi Oy Finland | Yara Dallol Ethiopia |
| Ownership ¹⁾ | | 60.00 % | 60.00 % | 60.00 % | 60.00 % | 60.00 % | 60.00 % | 100.00 % | 51.76 % |
| Products | | Phosphate rock | Phosphate rock | Phosphate rock | Phosphate rock | Phosphate rock | | Phosphate rock | Potash |
| General information | | | | | | | | | |
| Project | | LAGAMAR | ANGICO | IRECE | SERRA DE SALITRE | SANTA QUITERIA | | SIILINJÄRVI | DALLOL |
| Hosting Country | | Brazil | Brazil | Brazil | Brazil | Brazil | Brazil | Finland | Ethiopia |
| Industry | | Mining | Mining | Mining | Mining | Mining | Mining | Mining | Mining |
| Stage | | Extracting | Extracting | Extracting | Development | Exploration | | Extracting | Development |
| Investments | | 12,463 | 2,705 | 1,129 | 278,938 | 13,224 | 308,459 | 577,660 | 233,329 |
| Sales revenues ²⁾ | | - | - | - | - | - | 1,634,786 | 7,500,031 | - |
| Production volumes (tons) | | 200,000 | 210,000 | - | - | - | 410,000 | 957,000 | - |
| Purchase of goods and services in the hosting country | | 6,498 | 4,843 | 1,211 | 242,496 | 13,224 | 268,272 | 5,114,221 ²⁾ | - |
| Payment to each government | | | | | | | | | |
| Government / Country | | Brazil | Brazil | Brazil | Brazil | Brazil | Brazil | Finland | Ethiopia |
| Taxes imposed on the entity's income, production or profit | | 79 | - | - | - | - | 2,359 | 96,064 ²⁾ | - |
| Royalties | | - | - | 80 | - | - | 80 | - | Yes, if and when operational |
| License-, rental-, entry- and other fees | | 1,663 | 1,122 | 56 | - | - | 2,840 | - | Yes, if and when operational |
| Stocks, shares and other ownership rights | | none | none | none | none | none | none | none | Yes, if and when operational |

1) Projects with an ownership of more than 50% are included in the table. All numbers shown are on 100% basis.

2) Yara is unable to disclose these amounts for the mining operation separately. The numbers shown are totals for the applicable legal entity.

No dividends or bonus payment have been made to any of the governments. The host governments do not have any production entitlements and no payments have been made for improved infrastructure.

Not all exploration and prospecting projects are successful, and if a project is implemented, a long time might elaps from exploration until production. Therefore some of the projects in the list do have investments and other activities, but we do not yet pay taxes.

Galvani

Yara acquired 60% of Galvani on 1 December 2014. Figures presented for Galvani owned projects are presented on a 100% basis.

Yara Suomi Oy

During 2015, Yara made a preliminary decision to halt development of its Sokli mining project in Finland.

Yara Dallol

The company is registered in the Netherlands with a branch in Ethiopia. If and when the mine is operational, a 4% royalty to Ethiopian Government based on the sales price of the commercial transactions of the minerals produced will be applicable. The Ethiopian Government may also acquire, without cost, a participation interest of 5%.

In accordance with the reporting requirements in the country-by-country reporting for the extractive industries, a table showing all subsidiaries with information about where subsidiaries are domiciled, number of employees and interest expenses to the group companies that are domiciled in other jurisdictions is provided below

| Subsidiaries | Registered office | Number of employees | Interest paid to other group companies (NOK thousands) |
|---|-------------------|---------------------|--|
| Yara Argentina S.A. | Argentina | 125 | 684 |
| Yara Pilbara Services Pty Ltd | Australia | 61 | 7 |
| Yara Pilbara Holdings Pty Ltd. | Australia | | |
| Yara Pilbara Fertilisers Pty Ltd | Australia | 93 | 7,600 |
| Yara Nipro Pty Ltd | Australia | | 46 |
| Yara Australia Pty Ltd | Australia | 51 | 37,878 |
| Chemical Holdings Pty Ltd | Australia | | |
| Yara Pilbara Nitrates Pty Ltd | Australia | | |
| Orica Mining Services Pilbara Pty Ltd | Australia | | |
| Yara Environmental Technologies GmbH | Austria | 53 | 60 |
| Yara Barbados Inc. | Barbados | | |
| Yara Tertre S.A./N.V. | Belgium | 268 | 146,968 |
| Yara S.A./N.V. | Belgium | 107 | 5 |
| Yara Investment Belgium N.V. | Belgium | | |
| Yara Belgium S.A./N.V. | Belgium | 160 | 702 |
| Société de Gestion d'Actifs S.A. | Belgium | | |
| Battaille S.A. | Belgium | | 396 |
| Yara Trinidad Ltd. | Bermuda | 230 | 66 |
| Yara Bolivia Fertilizantes S.R.L | Bolivia | 23 | 31 |
| Yara Brasil Fertilizantes S.A. | Brazil | 2,901 | 249,573 |
| YARA Agrofertil S/A Indústria e Comércio de Fertilizantes | Brazil | | |
| Amoniasul Serviços de Refrigeração Industrial Ltda. | Brazil | | |
| Galvani Indústria, Comércio e Serviços S/A | Brazil | 1,128 | |
| Macra Administração e Serviços Ltda | Brazil | | 584 |
| Indústria de Fertilizantes de Cubatão SA | Brazil | | 1,081 |
| Yara Cameroun S.A. | Cameroon | 23 | 46 |
| Yara Canada Inc. | Canada | 26 | 532 |
| Yara Canada Holding Inc. | Canada | | 241,574 |
| Yara Belle Plaine Inc. | Canada | 188 | 246,924 |
| Yara Chile Fertilizantes LTDA | Chile | 6 | |
| Yara Trading (Shanghai) Co. Ltd | China | 40 | |
| Yara Environmental Protection (Qingdao) Co.,Ltd | China | 10 | |
| Yara China Ltd. | China | | 2 |
| Qingdao Yara Trading Co Ltd. | China | 11 | |
| Kronotendas SAS | Colombia | 20 | |
| Suministros Y Serv Mineros De Colombia Ltda. | Colombia | 21 | 228 |
| Yara Colombia S.A. | Colombia | 545 | 27,369 |
| OFD Comercial SAS | Colombia | 10 | |
| Fertilanos SAS | Colombia | | |
| Yara de Centroamerica S.A. | Costa Rica | 8 | |
| Vidagro S. de RL | Costa Rica | 8 | |
| Compania Costarricense del Cafe SRL | Costa Rica | 133 | 819 |
| Yara Agri Czech Republic s.r.o. | Czech Republic | 11 | |
| Yara Suomi Oy, Danish Branch | Denmark | | |
| Yara Danmark Gødning A/S | Denmark | 20 | 1,693 |
| Yara Chemicals Holding Danmark A/S | Denmark | | 55 |
| Yara Chemicals A/S | Denmark | 8 | 545 |
| Flex Gødning A/S | Denmark | | 264 |
| Ammonia A/S | Denmark | | |
| Yara Ecuador Compañía Ltd. | Ecuador | 8 | |
| Yara Trade Misr. Ltd. | Egypt | | |
| Yara Agri Trade Misr. | Egypt | 116 | |
| Misr. Speciality Fertilizers S.A.E. | Egypt | | |
| Yara Suomi Oy | Finland | 829 | 23,632 |
| Yara Phosphates Oy | Finland | | 4,163 |
| Yara CIS Oy | Finland | | |
| Crystalis Oy | Finland | | |
| Yara France SAS | France | 670 | 16,595 |
| L'Ammoniac Agricole S.A. | France | | 493 |
| Yara ZIM Plant Technology GmbH | Germany | 15 | 148 |
| Yara Verwaltungs GmbH | Germany | | |

TABLE CONTINUES >>

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| Subsidiaries | Registered office | Number of employees | Interest paid to other group companies |
|--|--------------------|---------------------|--|
| Yara Investment GmbH | Germany | | 15,254 |
| Yara Industrial GmbH | Germany | 64 | |
| Yara GmbH & Co. KG | Germany | 402 | 18,854 |
| Yara Environmental Technologies GmbH | Germany | 21 | 281 |
| Yara Brunsbüttel GmbH | Germany | 221 | 8,433 |
| Yara Beteiligungs GmbH | Germany | | |
| Yara Besitz GmbH | Germany | | |
| Agra Dünger GmbH | Germany | | |
| Yara Ghana Ltd | Ghana | 35 | 24 |
| Yara Hellas S.A. | Greece | 16 | 66 |
| Yara Guatemala S.A. | Guatemala | 52 | 2,215 |
| Nutrientes y Nitratos Quetzales, S.A. | Guatemala | | 71 |
| Yara Hungaria Gyarto es Kereskedelmi Kft. | Hungary | 20 | 1,239 |
| Yara Fertilisers India Pvt. Ltd. | India | 39 | |
| Sainik Potash Pvt. Ltd. | India | | |
| P.T. Yara Indonesia | Indonesia | 3 | |
| Yara Insurance Ltd. | Ireland | | |
| Yara Italia S.p.A. | Italy | 368 | 16,216 |
| Yara Côte d'Ivoire S.A. | Ivory Coast | 33 | 359 |
| Yara East Africa Ltd. | Kenya | 31 | 2,601 |
| UAB Movere - logistics | Lithuania | 19 | |
| Yara Fertilizers Malaysia Sdn Bhd | Malaysia | | |
| Yara International (Malaysia) Sdn. Bhd. | Malaysia | 35 | 243 |
| Hydrochem Mali | Mali | | |
| Yara Fertilizantes México, S.A. de C.V. | Mexico | | 43 |
| Profesionistas AAL S. de R.L. de C.V. | Mexico | 82 | |
| Operaciones BPT | Mexico | 124 | |
| Omagro Mexico Servicios, S. de R.L. de CV | Mexico | | |
| Yara Mexico S de RL de CV | Mexico | | 11,663 |
| Yara Mozambique, SA | Mozambique | | |
| Terminal de Fertilizantes da Beira, SA | Mozambique | | |
| Yara Myanmar Services Co., Ltd. | Myanmar | | |
| Yara Fertilizer (NZ) Ltd. | New Zealand | 5 | |
| Yaraship Services AS | Norway | | |
| Yara Norge AS | Norway | 663 | 12,618 |
| Yara LPG Shipping AS | Norway | | |
| Yara Gas Ship AS | Norway | | 1,996 |
| Yara Environmental Technologies AS | Norway | | |
| Yara AS | Norway | | 22,830 |
| Hydro Agri Rusland AS | Norway | | |
| Fertilizer Holdings AS | Norway | | 44,782 |
| Yara Marine Technologies AS | Norway | | 4 |
| Marine Global Norway AS | Norway | | 114 |
| Marine Global Holding AS | Norway | | 629 |
| Yara International ASA | Norway | 422 | 141,616 |
| OFD Holding S. de RL | Norway | | 490 |
| Yara Panama S. de RL | Panama | 15 | 560 |
| Yara Peru S.R.L. | Peru | | 4,496 |
| Yara Fertilizers Philippines Inc. | Philippines | 31 | |
| Pataba Holdings, Inc. | Philippines | | |
| Norteam Seatransport Services Inc. | Philippines | | |
| Yara Poland SP.zo.o | Poland | 48 | |
| ZAO Yara | Russian Federation | 6 | 55 |
| OOO Mineralresurs | Russian Federation | | |
| Hydro Agri Rus Ltd. | Russian Federation | | |
| Yara Rwanda Ltd. | Rwanda | | |
| Karratha Tan Pte Ltd | Singapore | | |
| Yara Asia Pte Ltd | Singapore | 49 | 2 |
| Yara Animal Nutrition South Africa (Pty) Ltd | South Africa | 100 | 822 |
| Yara Africa Fertilizers (Pty) Limited | South Africa | 53 | 4,122 |
| Yara Korea Ltd. | South Korea | 5 | |
| Yara Iberian S.A.U. | Spain | 66 | 7,915 |

TABLE CONTINUES >>

>> TABLE CONTINUED

| Subsidiaries | Registered office | Number of employees | Interest paid to other group companies |
|--------------------------------------|---------------------|---------------------|--|
| Yara Holdings Spain S.A.U. | Spain | | 1,691 |
| Yara Holding Sverige AB | Sweden | | |
| Yara Environmental Technologies AB | Sweden | 21 | 74 |
| Yara AB | Sweden | 265 | 10,526 |
| Evodor AB | Sweden | | |
| Skogens Gödslings AB | Sweden | | |
| Yara Marine Technologies AB | Sweden | | 538 |
| Marine Global Sweden AB | Sweden | | 2 |
| Yara Switzerland Ltd | Switzerland | 39 | 3,045 |
| Yara International Employment Co. AG | Switzerland | | |
| Balderton Fertilisers S.A. | Switzerland | | |
| Yara Tanzania Ltd. | Tanzania | 57 | 4,255 |
| Yara Thailand Ltd. | Thailand | 54 | |
| Yara Dallol B.V. | The Netherlands | 22 | |
| Yara Vlaardingen B.V. | The Netherlands | 56 | |
| Yara Technology B.V. | The Netherlands | | |
| Yara South America Investments B.V. | The Netherlands | | |
| Yara Sluiskil B.V. | The Netherlands | 598 | 47,504 |
| Yara Shared Services B.V. | The Netherlands | 10 | 6 |
| Yara Nederland B.V. | The Netherlands | | 468,403 |
| Yara Leemaat Delta B.V. | The Netherlands | | |
| Yara Investments Germany N.V. | The Netherlands | | 23,239 |
| Yara Industrial B.V. | The Netherlands | 9 | |
| Yara Holding Netherlands B.V. | The Netherlands | 1 | 73,282 |
| Yara Gas B.V. | The Netherlands | 25 | |
| Yara Finance Netherlands B.V. | The Netherlands | | |
| Yara Finance Coöperatief W.A. | The Netherlands | | 145,104 |
| Yara Benelux B.V. | The Netherlands | 12 | |
| Yara Caribbean Ltd. | Trinidad and Tobago | | |
| LLC Yara Ukraine | Ukraine | 4 | |
| Yara UK Ltd | United Kingdom | 301 | 51,655 |
| Yara Overseas Ltd | United Kingdom | | 642 |
| Yara West Sacramento Terminal LLC | United States | | |
| Yara North America Inc. | United States | 151 | 12 |
| Freeport Ammonia LLC | United States | | 4,331 |
| Yara Freeport LLC DBA Texas Ammonia | United States | | |
| Yara Vietnam Ltd. | Vietnam | 95 | 553 |
| Le Vang Trading Services Ltd | Vietnam | | |
| Yara Fertilizer Zambia Ltd | Zambia | | 8 |
| | | 12,674 | 2,166,246 |