

Key market prices 2Q 2023

Fertilizer market prices – USD/t, average of publications

| | 2Q22 | 2Q23 | Change | Comments |
|---------|-------|------|--------|----------------------------|
| Ammonia | 1,205 | 364 | -842 | FOB Black Sea, 1 month lag |
| Urea | 653 | 263 | -390 | FOB Black Sea, 1 month lag |
| CAN | 841 | 324 | -517 | CIF Germany, 1 month lag |

Currencies, no lag, updated to June 8th

| | 2Q22 | 2Q23 | Change | Comments |
|-------------|------|------|--------|----------------------------------|
| USD per EUR | 1.06 | 1.09 | 0.02 | |
| USD per NOK | 0.11 | 0.09 | -0.01 | <i>Please update to end June</i> |
| USD per BRL | 0.20 | 0.20 | 0.00 | |

Natural gas: impact of spot price change (using 1 month lag)

| | |
|--|---------------------------|
| Gas cost guiding from 1Q23 report based on forward curves 19 Apr 23: | +650 MUSD (saving) |
| Estimated impact of spot pricing compared with forward curves (based on last year's gas consumption as reported in 1Q23 ¹): | +38 MUSD (saving) |
| Updated gas cost guiding: | +688 MUSD (saving) |

1) As part of the first quarter 2023 presentation, details for 2Q23 gas guiding was given on slide 22. The impact of European spot prices compared with forward curves as of 19 April has been calculated based on last year's first quarter gas consumption of 34.7 mmbtu rather than the regular calculation using gas consumption based on capacities of 40 mmbtu per quarter.