



Yara

October 18, 2024

Date of next report: October 25, 2024

Date of last report: July 19, 2024

Latest update

October 18, 2024

Recommendations

Buy/add	6	Average	372
Hold/neutral	3	Contributors	10
Sell/reduce	1		

Oldest update

September 24, 2024

Quarterly estimates

Currency: USDm	2023Q3	2024Q3				Contr
	Actual	Average	Median	Low	High	
Revenue and other income	3,883	3,756	3,785	3,465	4,207	9
Growth	-37.8%	-3.3%	-2.5%	-10.8%	8.3%	9
Operating income (Yara definition)	125	199	200	177	224	8
Margin	3.2%	5.3%	5.3%	4.7%	6.5%	8
EBITDA (Yara definition) excl. special items	396	482	480	470	503	9
Margin	10.2%	12.8%	12.6%	11.2%	14.5%	9
Total special items in EBITDA (Yara definition)	1	0	0	0	0	9
EBITDA (Yara definition)	397	482	480	470	503	9
Margin	10.2%	12.8%	12.6%	11.2%	14.5%	9
Foreign currency translation gain/loss	-65	4.0	0	0	36	9
Income before tax	12	166	166	136	201	8
Net income to parent company shareholders	0	127	125	102	157	9
EPS	0.00	0.50	0.49	0.40	0.62	9
EPS excluding currency and special items	0.19	0.49	0.49	0.40	0.62	8
No of shares in EPS calculation		254.7	254.7	254.7	254.7	
DPS total (NOK)						
DPS total (USD)						

Yearly estimates

2023Y	2024Y		2025Y		2026Y	
	Actual	Average	Contr	Average	Contr	Average
15,627	14,206	10	14,863	10	14,950	10
-35.2%	-9.1%	10	4.6%	10	0.6%	10
392	860	9	1,106	8	1,179	8
2.5%	6.1%	9	7.4%	8	7.9%	8
1,712	2,017	10				
11.0%	14.2%	10				
-3	-23.0	10				
1,709	1,994	10	2,285	10	2,408	10
10.9%	14.0%	10	15.4%	10	16.1%	10
-32	-171	10	0	0	0	0
191	535	10	980	10	1,044	10
48	353	10	755	10	803	10
0.19	1.38	10	2.96	10	3.15	10
1.11	1.84	7				
			254.7		254.7	
5.00	10.60	10	18.31	10	18.59	10
0.57	1.01	10	1.75	10	1.77	10

Contributors

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Definitions

Common

Contributors	Name of the contributing firms
Date of report	Date of the company's next interim report
Latest report	Date of the company's latest interim report
Latest update	Date of the latest analyst report, included in consensus
Next report	Date of the company's next interim report
Oldest update	Date of the oldest analyst report, included in consensus
Target price	The contributors/analysts price target 6-12 month

Variables

The variables are defined according to the company's own definitions

DPS	Dividend per share
EPS	Earnings per share, calculated from analysts net profit and Infront Data's number of shares
Growth	Growth in the P&L level above compared to same period last year
Margin	Margin for the P&L level above. P&L level divided by sales excluding VAT
Net earnings	Net earnings attributable to parent company shareholders
No of shares in EPS calculation	Total number of shares outstanding

Statistics

Actual	Outcome same period last year
Average	Arithmetic mean
Chg Q	Change in consensus (average) since last report, in percent
Contr	Number of contributors/analysts
Median	The estimate in the middle of the estimates included in consensus
Low	The smallest estimate in the consensus
High	The largest estimate in the consensus
Std	Estimates standard deviation based on the estimates included in consensus

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